

Minutes  
Finance Committee  
Thursday, Sept 11, 2008

**Please note: Minutes are unofficial until approved by the Finance Committee at the next regularly scheduled meeting**

Members Present: Mayor Chiovatero, Aldermen Ament, Wysocki and Poshepny

Others Present: Mike Holzinger, Finance Director

Excused: Citizen member Lavinio

Meeting called to order at 6:10 p.m.

Approval of minutes:

Motion by Alderman Ament to approve the minutes of the July 10, 2008 meeting. Second by Alderman Poshepny and approved unanimously.

Old Business:

**1. Ehlers, 5 Year Financial Plan**

General discussion about the 2006 study and the 1998 study, and the reasons they failed to become a viable plan. It was agreed that the City should consider a 3 year plan for the budget years 2010-2012. Mr. Holzinger will get in touch with Ehlers and report back to the committee. He will try to find copies and documents from the 1998 study.

**2. RAS from Alderman Ament**

Remains tabled at the request of citizen member Lavinio who has been excused from this meeting.

New Business

**1. Election of Finance Committee secretary**

Motion by Alderman Poshepny to nominate Alderman Ament, second by Mayor Chiovatero. Motion to close the nominations by Alderman Wysocki, second by Alderman Poshepny, and approved unanimously. Motion by Alderman Poshepny to approve the nomination of Alderman Ament, second by Alderman Wysocki and approved unanimously.

**2. Credit Card Policy and Procedures**

Motion by Alderman Ament to recommend the Common Council adopt the Procurement (Credit Card) Program Policies and Procedures as part of the City's Financial Policies. Second by Alderman Poshepny and approved unanimously.

**3. RAS Personal Property Tax Write Offs**

General discussion about the program. Mr. Holzinger stated that following the committee's recommendations, the notices were published and placed on the City's webpage. Of the \$29,250.17 total write offs for 2003 thru 2007, the 2007 dollar amount was \$2,265.72. Motion by Alderman Wysocki to recommend Common Council approval of Resolution 08-28, Write off of Delinquent Personal Property uncollectible taxes. Second by Mayor Chiovatero and approved unanimously.

**Adjourn**

Motion by Alderman Ament to adjourn at 7:00 p.m. Second by Alderman Wysocki and approved unanimously.

Respectfully submitted  
Karin Ambrosh  
Office Coordinator, Finance Dept

c: fincomm/9-12-08/kma