

# Minutes

## AD HOC FINANCE COMMITTEE MARCH 12, 2003

Members Present: Mayor Wysocki, Aldermen Bullerman, Wilkens and Augustine, and Mike Holzinger (Director, Finance and Administration)

Others Present: John Filar, citizen

Alderman Bullerman called the meeting to order at 7:45 a.m.

- ITEM 01-03 Election of Committee Chairperson

Motion by Alderman Bullerman to elect Alderman Wilkens Committee Chairman. Second by Alderman Augustine, and passed unanimously.

- ITEM 02-03 Discussion of scope, role and task of Committee

Motion by Alderman Augustine to update Financial Policies. Second by Alderman Bullerman, and approved unanimously.

General discussion ensued with questions raised in regard to objectives, directives, financial profiles and services, benefit analysis and impacts, budget parameters and updates of current policies. Alderman Wilkens requests the committee consider the subject matter to be discussed, poll balance of Council and return ideas to committee. Mayor Wysocki will submit prior Finance Committee material, and Director Holzinger will have the necessary policy changes prepared and reformatted.

- ITEM 03-03 Determine meeting schedule

Motion by Alderman Wilkens to schedule next meeting for March 26, 2003 at 7:45 a.m. Second by Alderman Augustine, and approved unanimously.

- ITEM 04-03 Review past Financial policies and procedures. Discussion was encompassed in 02-03 above.
- ITEM 05-03 Discussion

2004 Budget Guidelines/Directions

2004 Budget Document Format

2004 Budget Timetable

Discussion also included in 02-03 above.

Motion to adjourn by Alderman Wilkens at 8:50 a.m. Second by Alderman Augustine, and approved unanimously.

FinComm/kma/03/12/03