

# Minutes

## AD HOC FINANCE COMMITTEE

April 24, 2003

Members Present: Aldermen Wilkens, Bullermann and Augustine, and Mike Holzinger (Director, Finance and Administration)

Others Present: Mayor Wysocki and John Filar

Alderman Wilkens called the meeting to order at 6:02 p.m.

### **ITEM B-03 Approval of minutes of April 09th meeting**

Motion by Alderman Bullermann to approve the minutes of the meeting of April 09, 2003. Second by Alderman Augustine, and approved unanimously.

### **ITEM 02-03 Discussion of Scope, role and task of Committee**

This item to remain on future agendas until the complete scope and role are determined.

### **ITEM 03-03 Determine meeting schedule**

A permanent meeting date and time for this committee has not yet been decided.

### **ITEM 05-03 Discussion**

2004 Budget Guidelines/Directions

2004 Budget Document Format

2004 Budget Timetable

In depth discussion about the state of the economy, and more specifically, how it will affect and impact the City of New Berlin in regard to the upcoming budget, and the near future. The Mayor presented handouts re: the Strategic Issues facing the community, and detailed the progress on those issues pertinent to this discussion.

Mr. Holzinger also presented handouts per request by committee at the last meeting.

His handout detailed the 2004 Budget forecast based on certain assumptions, and included revenue and expenditure projections, anticipated salaries and benefits, and budget line item comparisons. He concluded that while his revised projection lowers the tax levy and tax rate, the expenditures exceed the total revenues, and without some direction in suggested reductions in the expenditures, he does not foresee additional increases in the majority of the revenue accounts.

Various cost cutting scenarios were discussed, and the possibility of taking these issues to the public by way of several Town Hall meetings was also suggested. Consensus to take all issues

and suggested scenarios to the Common Council at the May 13th meeting for their input and sense of direction.

Motion by Alderman Augustine to direct the Mayor and the Finance Director to prepare documentation for presentation to the Common Council, to include a zero percent tax increase, and revenue and expenditure information based on the Assessor's 2% growth in property values. Second by Alderman Bullerman, and passed unanimously.

The Mayor reiterated this is not politics as usual, and more this year than ever, there will be some very big decisions to be made, not unique to the City of New Berlin alone. He stressed the need for Aldermanic and Department Head cooperation, and again asked for their help in this critical financial atmosphere.

Next meeting date will be determined by the outcome of the Common Council meeting of May 13, 2003.

Motion to adjourn by Alderman Wilkens at 7:30 p.m. Second by Alderman Augustine, and approved unanimously.