

**COMMITTEE OF THE WHOLE
WEDNESDAY, JUNE 16, 2004
6:00 PM**

ROLL CALL: Mayor Wysocki, Aldermen Hopkins, Augustine, Gallagher, Harenda, Chiovatero and Ament. Excused: Alderman Hegeman. Also present: City Clerk Marilyn Gauger and Director of Finance & Administration Mike Holzinger.

This meeting was noticed on June 9, 2004 in accordance with Open Meeting law.

DISCUSSION AND RECOMMENDATIONS FOR 2005 FISCAL POLICIES AND BUDGET GUIDELINES

Mike Holzinger, Director of Finance and Administration gave a presentation on considerations for the budgeting process. Council President Ken Harenda read a statement from Alderman Hegeman on his recommendations with regards to the budgeting process, in his absence. He also read a statement regarding his own recommendations.

There was input from all the Aldermen regarding their views on the upcoming budget process and what guidelines the Mayor and Department Heads should follow.

Motion by Alderman Gallagher to set a tax levy cap for 2005 of no more than 2% for the combined debt service and operations budget. Seconded by Alderman Ament and carried unanimously.

Mike Holzinger offered the following information regarding the 2% levy cap: an additional \$395,000 would be available and if the tax rate was increased by 2% it would go from \$5.78 per \$1,000 of assessed value to \$5.89 per \$1,000 of assessed value.

Mayor Wysocki indicated based on the 2% cap, cuts will need to be made. He asked for input on where the Aldermen want to see those cuts made in order to inform Department Heads. He asked each Alderman to review the budget and come back at the June 22nd Council meeting with their input on specific cuts.

The Aldermen requested the full detail budget document for the 2005 budget.

ADJOURN

Motion by Alderman Ament to adjourn at 7:37 PM. Seconded by Alderman Harenda and carried unanimously.

mg